Vacation Project works and Assignments for Grade XII

Economics

Prepare a report on topic "Top 5 poorest countries in the world" Your report should include major causes of poverty of each country in the list.

Hotel Management

Explain cooking method and prepare the recipe of on dish mentioning each cooking method.

English

1. Pretend you woke up one day and there were no rules. People could suddenly do whatever they wanted. Explain what the world would be like. Use your imagination (about 300 words).
2. If you were a movie director, what kind of movie would you make? Write its plot.
3. Argue for or against the topic. "The society makes a lot of inference in the private life of people and it is not desirable for a developed society."

Account

1. A Company Ltd. issued 50,000 equity shares of Rs. 100 each at premium of 10% payable as follows:
   On Application: Rs. 25
   On Allotment: Rs. 60 (including premium)
   On First and final call: Rs. 25
   Applications were received for 71,000 shares. These shares were allotted on Prorata basis to the applicants for 60,000 shares and application for 11,000 shares were rejected and refunded. Money excess paid on applications were utilized towards the sum due to allotment. Suman to whom 100 shares were allotted, failed to pay allotment and first and final call money, and his shares were forfeited.
   Required: Journal entries for: (a) Allotment (b) First and final call (c) Forfeiture
2. A Company Limited issued 75,000 shares of Rs. 100 each at 10% discount payable as follows:
   On Application: Rs. 30 per share   On Allotment: Rs. 30 per share
   On First and final call: Rs. 30 per share
   Applications were received for 90,000 shares. Allotment was made as under:
           To applicants for 60,000 shares…………………..full
           To applicants for 30,000 shares…………………50%
   The access money on applications were utilized towards the sum due on allotment. A shareholder to whom 1000 shares were allotted from pro-rata basis failed to pay the first and final money. His shares were forfeited.
   Required: Journal entries for: (a) Allotment (b) First and final call (c) Forfeiture

3. Company accepted the following assets and liabilities at an agreed value of Rs. 25,20,000:

Building	Rs. 25,00,000	Machinery	Rs. 10,00,000
Furniture	Rs. 2,00,000	Debtors	Rs. 3,00,000
Creditors	Rs. 5,00,000	10% loan	Rs. 8,00,000
Outstanding Expenses	Rs. 1,00,000		

Company paid the amount of purchase price by issuing shares of Rs. 100 each at a premium of 5%.

Required: Journal entries for purchase of assets and liabilities taken over

4. Following are the condition of issue and redemption of debenture:
   a. Issued 10,000, 9% debentures of Rs. 100 each and are redeemable at 20% premium.
   b. Issued 10,000, 9% debentures of Rs. 100 each, at 10% discount and redeemable at 20% premium.
   c. Issued 10,000 9% debentures of Rs. 100 each, at 10% premium and redeemable at 20% premium.
   d. Issued 10,000, 9% debenture of Rs. 100 each, at par and redeemable at 10% discount.
   e. Issued 10,000, 9% debenture of Rs. 100 each at 5% discount and redeemable at 10% discount.

   Required: Journal for: (a) At the time of issue   (b) At the time of redemption

5. The trial balance of A Co. Ltd as on 31st Chaitra, previous year is given below:

Debit	Amt. (Rs.)	Credit	Amt. (Rs.)
Opening stock	1,50,000	Sales	12,00,000
Purchases	7,60,000	Creditors	80,000
Carriage	30,000	Profit & loss appropriation A/c.	20,000
Debtors	1,80,000	Capital: 7000 shares of 100 each.	7,00,000
Building	4,00,000		
Machinery	1,50,000		
Bank balance	30,000		
Investments	1,00,000		
Wages	50,000		
Salaries	1,50,000		
	20,00,000		20,00,000

Additional Information:
   a. Stock at close Rs. 80,000
   b. Outstanding salaries Rs. 10,000
   c. Depreciate: Building 5% and Machinery 10%
   d. Provide 10% on debtors for doubtful debts.
   e. Proposed dividend @ 10% on share capital.
      Required:
      (a) Trading Account   (b) Profit and loss account
      (c) Profit and loss appropriation a/c
      (d) Balance sheet as at Chaitra 31 previous year